

UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

ISO New England Inc and
New England Power Pool
Docket No. ER08-855-000

Issued: 6/18/08

ISO New England Inc.
One Sullivan Road
Holyoke, MA 01040-2841

New England Power Pool Participants Committee
Day Pitney LLP
242 Trumbell Street
Hartford, CT 06103

Attention: Maria A. Gulluni, Attorney for
ISO New England Inc.

Patrick M. Gerity, Attorney for
New England Power Pool

Reference: Amendments to ISO New England Financial Assurance Policies and Billing
Policy and One Hundred Seventeenth New England Power Pool Agreement

Dear Ms. Gulluni and Mr. Gerity:

On April 21, 2008, you filed on behalf of ISO New England Inc. (ISO-NE) and the New England Power Pool (NEPOOL) Participants Committee a revised Power Pool Agreement to facilitate the participation of Provisional Members in the New England Markets. You also proposed revised tariff sheets¹ to the ISO-NE Financial Assurance Policies and Billing Policy to address the financial obligations of these new memberships. Pursuant to authority delegated to the Director, Division of Tariffs and Market

¹ See attached Appendix for a listing of the filed tariff sheets.

Development - East, under 18 C.F.R. 375.307, your submittal in the above referenced docket, is accepted for filing effective July 1, 2008, as requested.

Notice of the filing was issued on April 28, 2008, with comments, protests or interventions due on or before May 13, 2008. No protest or adverse comments were filed. Notices of intervention and unopposed timely filed motions to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and Procedure (18 C.F.R. 385.214 (2007)). Any opposed or untimely filed motion to intervene is governed by the provisions of Rule 214.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against your company.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. 385.713.

Sincerely,

Larry D. Gasteiger, Director
Division of Tariffs and Market
Development - East

cc: All Parties
Public File

ISO New England Inc.
FERC Electric Tariff No. 3
General Terms and Conditions
Section I, Exhibit 1A,
ISO New England Financial Assurance Policy for Market Participants

Tariff Sheets Accepted Effective July 1, 2008

Second Revised Sheet No. 81F
First Revised Sheet No. 81F.01
Original Sheet No. 93C.01

ISO New England Inc.
FERC Electric Tariff No. 3
General Terms and Conditions
Section I, Exhibit 1C,
ISO New England Financial Assurance Policy for FTR-Only Customers and DRP-Only
Customers

Tariff Sheets Accepted Effective July 1, 2008

Second Revised Sheet No. 242G
First Revised Sheet No. 242G.01
First Revised Sheet No. 242G.02
Second Revised Sheet No. 301

ISO New England Inc.
FERC Electric Tariff No. 3
General Terms and Conditions
Section I, Exhibit 1D,
ISO New England Billing Policy

Tariff Sheets Accepted Effective July 1, 2008

Second Revised Sheet No. 301